

## Bachelor of Science—Accountancy

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The Bachelor of Science—Accountancy program prepares students for careers in public, corporate, not-for-profit, and governmental accounting. Accounting courses integrate the study of the theory and current practice of accounting with research and computer applications. There are a chapter of Beta Alpha Psi (national honors organization), a student chapter of the Institute of Management Accountants, and the National Association of Black Accountants. All three sponsor career-planning and other co-curricular activities.

### Requirements for the Major

Students are required to take 32 ½ course units (=130 credits) to graduate with an accounting degree. Ten of these course units are in accounting. For students interested in the Certified Public Accountant's (CPA) license, a Bachelor of Science in Accountancy qualifies students to take the CPA exam in the state of New Jersey. However, to qualify for a CPA license, students need to take an additional five course units (=20 credits) to satisfy the state-mandated 150-hour requirement. For this, a minor in one of the following areas is recommended: information system technology, communication studies, psychology, computer science, international studies, criminology, or language.

The accountancy program, in addition to its major courses, requires all students to take a set of business and correlate courses. Furthermore, certain courses in the social sciences and history, and natural sciences and quantitative reasoning, in the liberal learning component of the curriculum, are specified.

The required course units for a degree in accounting are as follows:

- ECO 101, ECO 102
- MAT 125 or MAT 127; STA 115 or STA 215; and ECO 231
- BUS 200
- FIN 201, MGT 201, IST 201, MKT 201 (.5 course units each)
- ACC 201, ACC 211, ACC 291 (.5 course unit), ACC 301, ACC 302, ACC 311, ACC 321, ACC 401, ACC 411, ACC 421, and ACC 498
- FIN 300-level (*not an independent study and by advisement*), or FIN 430
- MGT 360 or MKT 360
- MGT 499
- An international business course (choose from: INB 250, INB 260, INB 330/FIN 335\*, INB 365, INB370, BUS 360, ECO 335, ECO 340, ECO 345, ECO 380, MGT 310, MGT 380, MKT 340 or FIN 340\*).

*\*FIN 335 or 340 cannot be used to satisfy both the FIN 300 Level requirement AND the International Business Course requirement*

### Program Entrance, Retention, and Exit Standards

Every major and specialization program at the College has set standards for allowing students to remain in that program, to transfer within the College from one program to another, and to graduate from a program.

Students are strongly discouraged from requesting changes of major or specialization after their junior year. Changes of major or specialization after the junior year will be processed by the School of Business, but students are not guaranteed that completion of the remaining requirements in the new major or specialization may be accomplished within their remaining two semesters. Students are encouraged to consult with faculty advisors and with the assistant dean for student services prior to requesting a change of major or specialization.

The following are the standards for the Accountancy program. Minimum grades are noted in parentheses.

- Retention in the program is based on the performance in these “critical content” course: ACC 201/Financial Accounting (B); ACC 211/Fundamentals of Accounting(C).
- Transfer into the program from another program within the College is competitive and based in part on GPA and grade in ACC 201.
- Graduation requires a GPA of 2.0 in courses for the program.

### Minor in Accountancy

Students can choose from two tracks: (a) financial and (b) managerial. The minor requires five courses, as follows:

For **non-business majors**, five courses are required, as follows:

- Financial Accounting track: ACC 201, ACC 211, ACC 301, ACC 302, and either ACC 401 or ACC 411
- Managerial Accounting track: ACC 201, ACC 202 or ACC 211, ACC 311, ACC 321, and ACC 401

For **business majors** (B.S. in Economics and Business Administration), the course requirements are the same as above, except for the following:

- Students interested in the Financial Accounting track will need to take both ACC 401 and ACC 411 (ACC 211 is substituted for ACC 202 as a major requirement).
- Students interested in the Managerial Accounting track will need to take both ACC 202 and ACC 211.

The extra course required for business majors is due to the college policy that only one course can be double-counted toward the major and minor. Neither minor is intended to prepare students for the CPA exam.

### Recommended First-Year Sequence of Courses

FSP	First Seminar	1 course unit F
BUS	099/Business Freshmen Seminar	0 course unit F
ACC	191/Introduction to Accounting Profession*	0 course unit F
WRI	102/Academic Writing (if not exempted)**	1 course unit S
ECO	101/Microeconomics	1 course unit F
MAT	125/Calculus for Business and Social Sciences or MAT 1271	1 course unit F
	Liberal Learning	1 course unit F
ACC	201/Financial Accounting & Reporting	1 course unit S
STA	115/Statistics or STA 215/Statistical Inference	1 course unit S
ECO	102/Macroeconomics	1 course unit S

IST 201/Introduction to Data and Information  
Liberal Learning

0.5 course unit S  
1 course unit S

*\*Students exempted from this course must take ACC 291.*

*\*\*It is recommended that students exempted from this course take other liberal learning courses.*

Students should consult with their academic advisors for course replacements when receiving waivers, advanced placement credits, or transfer credits.